

**MELAMED HONORED BY ALMA MATER**

Leo Melamed, recently re-elected CME Board Chairman, has been honored by receiving a Distinguished Alumni Service Award for 1971 from John Marshall Law School on February 27th at a formal dinner held at Chicago's Palmer House.

In commenting on the awards, law school Dean Noble Lee said, "The awards are given for the fulfillment of three qualifications. Excellence in attainment in his chosen field, a generous commitment to the humanitarian ideals embodied in the broader affairs of the community, and support of and dedica-

tion to the John Marshall Law School and its principles to have brought honor to his Alma Mater and to his fellow alumni."

Melamed, class of 1955, received the award under the category of "Excellence in attainment in his chosen field." The award decision was based on his earlier work in establishing a successful law firm one year after his graduation, and more recently for applying legal and court procedures in settling disputes between the Chicago Mercantile Exchange and its members. ■

**1971 OFFICERS —  
MELAMED GETS  
THIRD TERM**

Leo Melamed, president and founder of Dellsher Investment Co., Chicago, has been elected by acclamation to a third term as chairman of the board of governors of the Chicago Mercantile Exchange.

This marks the second successive time that Melamed was elected chairman by acclamation. His first election-by-acclamation took place last January after the exchange celebrated both its 50th anniversary and a record trading year.

The following new board officers were also elected: 1st vice chairman — Gerald Hirsch, vice president, Saul Stone & Co.; 2nd vice chairman — Michael Weinberg, Jr., treasurer, Weinberg Bros. & Co.; secretary — William C. Muno, secretary-treasurer, Barnes Brokerage Co.; treasurer — Daniel R. Jesser, partner, Miller & Co. All were elected for one-year terms.

Newly elected to the board for two-year terms are: Marlowe King, president, King and King, Inc., and Lloyd Arnold, vice president, Heinold Commodities, Inc. Other C.M.E. board members are: Carl Anderson, Merrill Lynch, Pierce, Fenner & Smith; John T. Geldermann, partner, John T. Geldermann & Co.; Barry J. Lind, president, B. J. Lind & Co.; Robert J. O'Brien, president, R. J. O'Brien & Associates, Inc. and Laurence Rosenberg, partner, Grow Investments. ■

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**Mercantile Picks Advisory Unit**

The Chicago Mercantile Exchange yesterday said it has formed a seven-man advisory council and named five members of the agricultural and academic community to the board.

Leo Melamed, exchange chairman, said that one of the two remaining positions will be filled by a consumer representative. He said the main goal of the council is "stay in close liason with the industries we serve and to serve them better."

Dr. Richard L. Kohls, dean of

the Purdue University School of Agriculture and a member of the advisory council, noted that the "exchange structure has not always stood in good repute with the agricultural community" and added that he hoped the council could help establish better relations between agriculture and commodity exchanges.

Other members of the council are Dr. Phillip Alampi, New Jersey Secretary of Agriculture and chairman of the National Egg Pricing System Study Committee; Lane Palmer, editor of Farm Journal; Charles B. Shuman, former president of the American Farm Bureau Federation, and Dr. Michael Sumichrast, chief economist of the National Association of Home Builders.