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## The Formidable Five

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Blending experience with energy, the CME management team is moving vigorously on multiple fronts to expand the exchange's product line, leverage its strengths in clearing, and migrate its traders to a more advanced electronic trading platform. The CME's stock has more than doubled since the IPO in November 2002, and the additional revenues from the clearing link with the CBOT should propel the stock even higher. What's next in 2004? Look for continued efforts to move the Eurodollar complex onto the screen, new initiatives to capture more foreign exchange trading, closer cooperation with exchanges in Asia, and more advances in the area of collateral management.

