

25 Years Ago

(FROM THE ISSUE OF JAN. 15, 1972)

"Thinking about a fling in the commodities market? Leo Melamed, 39, is the man to talk with. Leo is a highly successful commodity trader. But let us warn you about a price Leo has paid for his success: He has ulcers. 'During the course of a trading day,' he says, 'I'm as cool as a cucumber. I won't show an emotion, and I try never to let on whether I'm in a losing or a winning position. That's my style and that's how you get ulcers; you keep it all inside.'"

Paper: Chicago Sun-Times
Title: THE TICKER - CHICAGO
Date: January 24, 1997
Section: FINANCIAL
Page: 48

False Melamed report rattles traders

Some commodities traders received a shock Thursday morning with an erroneous report that Leo Melamed had been named chairman of the Chicago Mercantile Exchange. The error was broadcast on a morning TV market report that many traders watch. Melamed, chairman emeritus and a longtime power within the Merc, actually was named late Wednesday to a nonvoting advisory post by the Merc's board. Jack Sandner remains chairman.

CRAIN'S
CHICAGO BUSINESS

Issue
January 27, 1997

FOR THE RECORD

CHICAGO MERCANTILE EXCHANGE. The power shift at the exchange was personified last week by the return of former Merc Chairman Leo Melamed, 64, who was named a permanent adviser to the board, which is led by his erstwhile protege, Chairman Jack Sandner, 55. A number of Sandner allies were ousted in this month's elections, but Mr. Sandner held on to his post. The new board is expected to respond to the grievances of independent traders, who have protested the influence of large broker associations (CRAIN'S, Jan. 20).