

Monday, March 27

10 City Leaders Examine Life in CHICAGO

C-SPAN's 'Chicago Profile' Guests

Leo Melamed
Chairman, Chicago Mercantile Exchange



"Chicago is probably one of the most interesting cities in the world because it's sort of the entrepreneurship center of the world.

"A lot of things happen in Chicago that really can't happen anywhere else. There's a risk-taker's mentality here... that is very different from most other cities.

"Also, Chicago is a great balance between the big city and the little town—you've got both here. The people are busy but they're a little more friendly. You can get anything that a big city has to offer, and you can get a lot a little town has to offer. A lot of people find it a very nice place to live."

Institutional Investor Apr 1989

The real reason Leo Melamed hooked up with Matif

"It's not that we don't trust American chefs," says Gérard Pfauwadel, president of Matif, the booming French futures exchange. "It's that we prefer French ones." In Boca Raton last month for the Futures Industry Association annual meeting, Pfauwadel had intended to have François Clerc, the famed chef of La Vieille Fontaine restaurant in Paris, prepare a dinner for the four partner exchanges in the Chicago Merc's new Globex trading network. Unfortunately, Clerc had to beg off at the last minute, but he did phone in some advice for Boca Raton Hotel chef Louis Outhier. According to Merc guru Leo Melamed, Outhier felt honored — and the dinner was a triumph. "In Globex heaven, you see, the French are the chefs," cracks Matif spokesman Jean Sicard. Agrees Melamed, "I knew there was a reason we asked the Matif to join."