

MELAMED NEW CHICAGO MERCANTILE EXCHANGE CHAIRMAN

CHICAGO, JAN 13 - THE CHICAGO MERCANTILE EXCHANGE SAID LEO MELAMED WAS ELECTED CHAIRMAN OF THE EXPANDED BOARD OF GOVERNORS.

MELAMED HEADED THE CME BOARD FROM 1969 THROUGH 1971. HE WORKED ON THE FORMATION OF THE INTERNATIONAL MONETARY MARKET OF THE CME AND WAS CHAIRMAN OF THE IMM FROM ITS FORMATION IN IN FEBRUARY 1972 THROUGH 1975.

UNDER A REORGANIZATION AND EXPANSION PLAN APPROVED BY THE MEMBERS OF THE CME AND IMM NOV 3, 1975, THE IMM IS BEING MERGED INTO THE CME WHICH WILL HAVE ONE BOARD CONSISTING OF 21 GOVERNORS, REPLACING THE FORMER 12 MEMBER BOARD.

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### Leo Melamed Elected CME Board Chairman Journal of Commerce Special

CHICAGO — Leo Melamed was elected chairman of the expanded Chicago Mercantile Exchange Board of Governors Monday, Everette B. Harris, president, announced.

Mr. Melamed headed the CME board from 1969 through 1971. A leader in the formation of the International Monetary Market of the CME, he was named chairman of the IMM at its organizational meeting Feb. 8, 1972 and served in that capacity through 1975.

Laurence M. Rosenberg, second vice chairman last year, was elected first vice chairman at Monday's meeting; and Carl E. Anderson, first vice chairman in 1975, was named second vice chairman.

Donald L. Minucciani, treasurer last year, was elected secretary.

Jerry D. Wetterling was newly elected treasurer.